

Dear Parents,

Subject : School Fees for 2nd and 1st Quarters of Session 2020-21

Your School is battling with Covid as you are, and we feel that in a way and to the possible extent, the winners are the Students. Because, the School has since long been able to put in place a rich and robust system of online learning for them closest to our lofty standards including also a range of co-curricular development. And this we have so far ensured for all students without looking at the Fee register.

Simultaneously, constraints of the day for many dear Parents of ours have been in the centre of our thought. Accordingly, the Management of your Academy has heavily economised the current period School Fees utilising the most of its own resources as in rainy days. To recount briefly,

- \* As a departure from the normal requirement over years, the **rates of Fees for the current period** of 1st and 2nd Quarters of 2020-21 **have not been enhanced at all**, keeping it just the same as it was in the previous Session for various Class groups.
- \* As another major softening shift in the collection norm, **components of Fees** (such as Session Fee) which are **payable for the entire year at a time** along with the 1st Quarter Fees, have now been **made payable in as many as four bits throughout the year**.
- \* **Radical waiver in Fees** for the current period of 1st and 2nd Quarters have been allowed **on as many as four components** out of the total six components in general :-

- @ **As much as 100% i.e. full waiver** has been sanctioned in respect of two items :
  - # Co-Curricular Act Fees
  - # Stationery Fees

- @ **A high rate of 50% waiver** has been sanctioned in respect of two others :
  - # Exam Fee
  - # Technology & Computer Fee

- \* **Scheduled date of payment has been deferred time and again** without any imposition at all.

Evidently, the resultant diminution in the financial burden has been more than significant for all concerned, excepting for the Academy itself which has volunteered to shoulder the same for the present keeping in straight view the ultimate interests of its Students who are the other name of the Academy. In fact the overall value of concessions so far allowed by your Academy on its own, does match more than well as against the appeals, expectations and recommendations of various quarters and authorities.

It is further under active consideration of the Management if as a departure from the much required norm, it can somehow be made possible to henceforth collect Fees on monthly basis, instead of for three months of a Quarter at a time, prospectively for a temporary period starting from the 3rd Quarter in this Session.

It cannot be overemphasized that the institution does not have scope for any further accommodation, nor any justifiable obligation as such, when it has not faltered the least in its responsibilities and commitment to various other stake-holders including its invaluable human resources all through this challenging period.

Parents in general, as we had expected, have appreciated our gesture amidst adversities and made use of the numerous date extensions provided by us, although some have unfortunately not yet been able to respond positively. For all of them we are now continuing to keep the Bills available online for payment without any late fine even after the previously extended date of 6th October as another caring and forbearing extension, up to **20th October, 2020 being however the very last of such extensions**. We sincerely hope and believe that we shall be left with no one to be addressed to thereafter for Bills up to 2nd Quarter of the current Session. In any event, it shall not be feasible for the Academy to appreciate any instance where payment even for the 1st Quarter remains unpaid at the end of the said date and we shall certainly become gravely concerned for such student/s of ours.

The Management of  
LAKSHMIPAT SINGHANIA ACADEMY, Kolkata

6th October, 2020